



## Citibank (China) Co., Ltd.

### CNY Deposit Interest Rate Adjustment Notice

Dear Customer,

Citibank China will adjust interest rate of individual CNY Time Deposit, effective from March 8<sup>th</sup>, 2023, as below:

#### CNY Time Deposit Interest Rate adjustment

CNY Time Deposit Board Rate	
Tenure	3 Months
Before adjustment (Annualized)	1.10%
After adjustment (Annualized)	0.80%

Note:

1. The interest of the CNY saving account shall be paid on the quarterly basis, the 20th day of the last month of each quarter shall be the date for the settlement of interest. In case the account is closed before the date for interest settlement, the interest shall be calculated in light of the published saving interest rate from last interest settlement date till the day before account closure.
2. Citibank China adopted accumulated interest calculation method for saving account interest calculation. The accumulated interest calculation method is to calculate interest rate based on daily accumulated account balance multiplying daily interest rate. The formula for calculating interest is: Interest = daily accumulated account balance \* daily interest rate, daily interest rate = annualized interest rate / year base. Year base vary by currency: with CNY being 360 days.
3. Minimum amount for CNY Time deposit transaction is 8,000 Yuan.
4. The principal and interest will be calculated and credited to saving account or settlement account upon maturity or rollover according to the agreed instruction. Interest amount upon maturity = principal \* annualized interest rate \* actual number of days of deposit / year base. For early withdrawal of the time deposit before maturity, the interests of the early withdrawal deposit shall be calculated based on the Bank's saving account deposit interest rate on the date of the withdrawal and number of days of deposit, interest amount = Withdraw amount \* number of days of deposit \* Saving account interest rate / year base. The amount of time deposit shall be changed into the remaining balance after the early withdrawal, and the interest accrual period and interest rate shall remain unchanged. Year



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base for CNY is 360 days.

Thanks for banking with Citibank China.

For more information, please visit [www.citibank.com.cn](http://www.citibank.com.cn)

Thanks for your attention.

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March 2023